

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Navin Matta
Total Experience: 19 years
 Experience in managing this fund: 2 months (Managing since October 24, 2024)

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
 Experience in managing this fund: 4 years (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.39
Standard Deviation: 13.26%
Beta: 0.82
Sharpe Ratio#: 0.81
Jenson's Alpha : 0.1179
 #Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-24)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2024



Scheme Details

Date of allotment: November 13, 2018
Benchmark: Nifty India Consumption TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Monthly AAUM as on December 31, 2024 (Rs. in Cr.): 434.49
Quarterly AAUM as on December 31, 2024 (Rs. in Cr.): 410.34
Monthly AUM as on December 31, 2024 (Rs. in Cr.): 439.86
Total Expense Ratio¹ Regular Plan: 2.37%
 as on Dec 31, 2024: Direct Plan: 0.64%
Load Structure:
Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



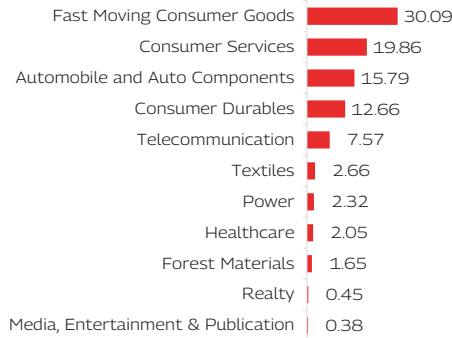
NAV as on Dec 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.2350	20.5922
Growth	22.6763	25.1796

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on December 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	15.79	• United Spirits Ltd.	3.01
• Mahindra & Mahindra Ltd.	5.88	• Varun Beverages Ltd.	2.35
Maruti Suzuki India Ltd.	2.22	Doms Industries Ltd.	1.90
Hero MotoCorp Ltd.	1.94	Britannia Industries Ltd.	1.79
TVS Motor Company Ltd.	1.84	Godrej Consumer Products Ltd.	1.67
CEAT Ltd.	1.47	Balrampur Chini Mills Ltd.	1.39
Tata Motors Ltd.	1.35	Mrs. Bectors Food Specialities Ltd.	1.18
Amara Raja Energy & Mobility Ltd	1.09	Dabur India Ltd.	1.14
Consumer Durables	12.66	Jyothy Labs Ltd.	1.00
• Blue Star Ltd.	2.37	Emami Ltd.	0.98
Havells India Ltd.	2.28	Gillette India Ltd.	0.90
Senco Gold Ltd.	1.71	Nestle India Ltd.	0.59
Safari Industries (India) Ltd.	1.52	Tata Consumer Products Ltd.	0.50
Bata India Ltd.	1.41	Forest Materials	1.65
Metro Brands Ltd.	1.26	Aditya Birla Real Estate Ltd.	1.65
Asian Paints Ltd.	1.06	Healthcare	2.05
Greenply Industries Ltd.	1.05	Max Healthcare Institute Ltd.	2.05
Consumer Services	19.86	Media, Entertainment & Publication	0.38
• Trent Ltd.	4.15	D.B.Corp Ltd.	0.38
• Zomato Ltd.	2.38	Power	2.32
Swiggy Ltd.	2.01	• Tata Power Company Ltd.	2.32
Aditya Vision Ltd	1.85	Realty	0.45
Chalet Hotels Ltd.	1.64	DLF Ltd.	0.45
Devyani International Ltd.	1.58	Telecommunication	7.57
FSN E-Commerce Ventures Ltd.	1.15	• Bharti Airtel Ltd.	5.09
Info Edge (India) Ltd.	1.07	Bharti Hexacom Ltd.	1.54
Aditya Birla Fashion and Retail Ltd.	0.95	Indus Towers Ltd.	0.94
Thomas Cook (India) Ltd.	0.89	Textiles	2.66
Restaurant Brands Asia Ltd.	0.88	Page Industries Ltd.	1.94
Avenue Supermarts Ltd.	0.75	Kewal Kiran Clothing Ltd.	0.72
Vishal Mega Mart Ltd.	0.55	Equity and Equity Related Total	95.48
Fast Moving Consumer Goods	30.09	Cash & Other Receivables	4.52
• ITC Ltd.	6.73	Grand Total	100.00
• Hindustan Unilever Ltd.	4.96		

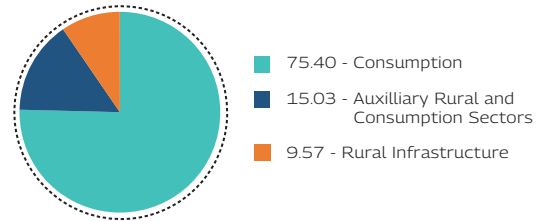
SECTOR ALLOCATION (%)



Data as on December 31, 2024

THEME BASED SECTOR ALLOCATION*

(% of Equity Holdings)



*Investible sector as per SID

Data as on December 31, 2024

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	13.1211
17-Mar-22	Direct IDCW	1.00	10	13.9060
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631
14-Mar-24	Regular IDCW	1.00	10	16.9634
14-Mar-24	Direct IDCW	1.00	10	18.7727

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product Labelling and Benchmark Riskometer